_____ UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 8-K CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of earliest event reported): August 31, 2006 GUESS?, INC. (Exact name of registrant as specified in its charter) Delaware (State or other jurisdiction of incorporation) 95-3679695 1-11893 (Commission File Number) (IRS Employer Identification No.) 1444 S. Alameda Street Los Angeles, California 90021 (Address of principal executive offices) (Zip Code) Registrant's telephone number, including area code: (213) 765-3100 Not applicable (Former name or former address, if changed since last report) Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions: [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) Pre-commencement communications pursuant to Rule 14d-2(b) under the []] Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01. REGULATION FD DISCLOSURE.

Guess?, Inc. issued a press release on August 31, 2006. The press release announced its retail sales for the month of August which ended on August 26, 2006 and confirmed previous guidance for the third quarter of 2006. The press release is attached hereto as Exhibit 99.1.

The information in this Form 8-K is being furnished under Item 7.01 and shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), or otherwise subject to the liabilities of such section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) EXHIBITS.

The following exhibit is furnished herewith:

99.1 Press Release of Guess?, Inc. dated August 31, 2006 (August retail sales and confirmed previous guidance for the third quarter of 2006)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, Guess?, Inc. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 31, 2006

GUESS?, INC.

By: /s/ Maurice Marciano Maurice Marciano Co-Chairman of the Board, Co-Chief Executive Officer and Director

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EXHIBIT INDEX

| Exhibit No. | Description |
|-------------|---|
| 99.1 | Press Release of Guess?, Inc. dated August 31, 2006 (August retail sales and confirmed previous guidance for the third quarter of 2006) |

Exhibit 99.1

NEWS RELEASE

Contact: Carlos Alberini President & Chief Operating Officer (213) 765-3582

Dennis Secor SVP & Chief Financial Officer (213) 765-3504

Joseph Teklits Integrated Corporate Relations (203) 682-8258

GUESS?, INC. AUGUST COMP STORE SALES UP 4.0%

LOS ANGELES, CA, August 31, 2006--Guess?, Inc. (NYSE:GES) today reported that total August retail sales for the month ended August 26, 2006 were \$58.2 million, an increase of 8.8% from sales of \$53.4 million for the month ended August 27, 2005. Comparable store sales for the August period increased 4.0%. The Company noted that the sales for the month were driven by a larger percentage of full price sales as compared to the prior year period.

The Company's retail business performed in line with the Company's expectations and guidance previously provided for the period to date. The Company also noted that it remains very comfortable with the guidance previously provided regarding its financial results for the third quarter.

Guess?, Inc. designs, markets, distributes and licenses a lifestyle collection of contemporary apparel, accessories and related consumer products. At August 26, 2006 the Company owned and operated 326 retail stores in the United States and Canada. The Company also distributes its products through better department and specialty stores around the world. For more information about the Company, please visit www.guess.com.

Except for historical information contained herein, certain matters discussed in this press release, including statements concerning the Company's future prospects and guidance for the third quarter of 2006, are forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are only expectations, and involve known and unknown risks and uncertainties, which may cause actual results in future periods to differ materially from what is currently anticipated. Factors which may cause actual results in future periods to differ materially from current expectations include, among other things, our ability to anticipate consumer preferences, effectively operate our retail stores, effectively manage inventories, successfully execute our strategies, including our supply chain and international growth strategies, and general economic conditions and consumer confidence. In addition to these factors, the economic and other factors identified in the Company's most recent annual report on Form 10-K and other filings with the Securities and Exchange Commission, including but not limited to the risk factors discussed therein, could cause actual results to differ materially from current expectations.