Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

(Print or Type Responses)

1. Name and Address of Marciano, Paul (Last) (Fi c/o Guess?, Inc. 1444 S. Alameda Stree	irst) (Middle	Guess?, Inc. (NYSE: GES) 3. I.R.S. Identification Number 4. Statement for					6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title below) Other (specify below) Co-CEO and Co-Chairman 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Los Angeles, CA 9002	Street) 1					Date of	Amendment, of Original th/Day/Year)				
(City) (State) (Zip)			Table I —	- Non-l	Deriv	ative Securities	s Acq	uired, Disposed of	, or Beneficially	Owned
1. Title of Security (Instr. 3)	2. Trans- action Date	3. Trans- action Coc (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)						Securities Beneficially		7. Nature of Indirect Beneficial Ownership (Instr. 4)
	(Month/ Day/ Year)	Code	V	Amount	(A or (D		Price		Owned at End of Month (Instr. 3 & 4)	or Indirect (I) (Instr. 4)	
Common Stock	09/05/02	Р	Γ	50,000	А		\$	5.05		I	By Trust
Common Stock	09/06/02 P 2,000 A			\$5.1		12,890,968 ⁽¹⁾	Ι	By Trust			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

	(Over)
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valid OMB control number	99)

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	2	4.	5. Number of Der	inatina Commition	6 Data		7. Title and Amount of	de Dries of	9. Number	10	11. Nature of
		3.										
Derivative	sion or	Trans-		Acquired (A) or I			Underlying Securities			Owner-	Indirect	
Security	Excercise	action	action		and Expiration		(Instr. 3 & 4)	Security	Derivative	ship	Beneficial	
1	Price of	Date	Code	(Instr. 3, 4 & 5) I		Date			(Instr. 5)	Securities	Form	Ownership
(Instr. 3)	Derivative	1				(Month/Day/				Beneficially	of Deriv-	(Instr. 4)
	Security	(Month/	(Instr.			Year)				Owned at	ative	
		Day/	8)			, í				End of	Security:	
			Code	7 (A)	(D)	Date	Expira-	Title Amount or	1	Month	Direct	
		Í	Couch	(11)		Exer-	tion	Number of		(Instr. 4)	(D)	
						cisable	Date	Shares		(<i>)</i>	or	
						cisable	Date	Shares			Indirect	
1		1					I				(Instr. 4)	
			┢━━┝	<u> </u>		<u> </u>	<u> </u>				(IIISU. 4)	
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Explanation of Responses:

(1) Includes shares of Issuer's common stock beneficially owned by the Reporting Person as follows: 12,128,589 shares held as sole trustee of the Paul Marciano Trust dated February 20, 1986, and 711,509 shares held as sold trustee of the Paul Marciano Grantor Retained Annuity Trust No. II with respect to which he has sold voting and dispositive power; and, 140,870 shares held as co-trustee of the Maurice Marciano 2001 Children's Trust (formerly the Maurice Marciano 1996 Grantor Retained Annuity Trust).

Paul Marciano **Signature of Reporting Person 09/09/02 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

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