FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MARCIANO MAURICE							2. Issuer Name and Ticker or Trading Symbol GUESS INC [GES]									neck all		licable)	ng Person(s) t	Owner
(Last) (First) (Middle) C/O GUESS?, INC.						3. Date of Earliest Transaction (Month/Day/Year) 12/17/2009										X	elov	′	Othe belo of the Board	r (specify w)
1444 SOUTH ALAMEDA STREET						4. If A	If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable				
(Street) LOS ANGELES CA 90021													Lir	X F	Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	((Sta	te) (Z																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature																				
1. Title of Security (Instr. 3)				2. Transact Date (Month/Day		Execu Year) if any		ution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (AD Disposed Of (D) (Instr. 3 and 5)			3, 4 Se Be Ov		ties cially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amount		A) or D)	Price	Re Tr	eport ransa		(11130 : 4)	(111341. 4)
Common	Stock				12/17/2	009				S		18,000)	D	\$43	.5	1,2	96,970	I	by MFH II, LLC ⁽¹⁾
Common	Stock				12/21/2	009				S		50,000)	D	\$43	.4	1,2	46,970	I	by MFH II, LLC ⁽¹⁾
Common Stock				12/21/2009				S		25,000		D	\$43.	\$43.25		21,970	I	by MFH II, LLC ⁽¹⁾		
Common Stock																79	9,625	D		
Common Stock																13,5	544,267	I	by MM Trust ⁽²⁾	
Common Stock															2,999,256		I	by MNM LLC ⁽³⁾		
Common Stock															70		I	by trust ⁽⁴⁾		
			Та	ble II	- Derivat							sed of, onvertib				/ Owr	ned			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Executive curity or Exercise (Month/Day/Year) if any			emed 4. Transa Code (5. Number ction of		6. Date Exercit Expiration Dat (Month/Day/Ye		sable and	7. Tit Amo Secu Unde Deriv Secu	7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		8. Price of Derivati Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4)	Beneficial		
ı						Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	of						

Explanation of Responses:

- 1. Shares are held by Marciano Financial Holdings II, LLC in accounts specifically allocated to trusts for the benefit of the reporting person and his children.
- 2. Shares are held by the Maurice Marciano Trust (2005 Restatement), a revocable trust of which the reporting person is the sole trustee and sole beneficiary and has the exclusive pecuniary interest.
- 3. Shares are held by MNM Capital Holdings, LLC in accounts specifically allocated to trusts for the benefit of the reporting person and his children.
- 4. Shares are held by Maurice Marciano Gift Trust FBO Caroline Marciano, of which the reporting person is the sole trustee.

Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.